

# THE TAKEOVER PANEL

## POSSIBLE OFFER (RULE 2.4) ANNOUNCEMENT CHECKLIST

Before completing this checklist, please ensure you have the most recent version by downloading the checklist from the Takeover Panel website ([www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk)). This checklist must be completed in accordance with the Panel's guidance on 'How to complete checklists and supplementary forms' which can be found on the Panel's website.

### SECTION A: Information about the possible offer

<b>Offeree:</b>			
<b>Offeror(s):</b>			
<b>This checklist is provided by (tick one):</b>	<input type="checkbox"/> Offeror	<input type="checkbox"/> Offeree	
<b>Financial adviser to party providing this checklist:</b>	Name		
	Firm		
	Tel. no.		
	Email		
<b>Financial adviser's approval of checklist:</b>	Signature	Date	
<b>Date and time of announcement:</b>	Date:	Time:	
<b>Date offer period commenced (if different from above):</b>			
<b>PUSU deadline under Rule 2.6 (if appropriate):</b>			
<b>Price of possible offer/exchange ratio (if stated):</b>			
<b>Website address for purposes of Rule 26:</b>			
<b>Type of possible offer (tick one):</b>	<input type="checkbox"/> "Talks"	<input type="checkbox"/> Formal sale process	
	<input type="checkbox"/> Strategic review	<input type="checkbox"/> Other (please specify)	
<b>Nature of announcement (tick one):</b>	<input type="checkbox"/> Voluntary	<input type="checkbox"/> Required by Panel	
<b>Circumstances leading to announcement (tick any which apply):</b>	<input type="checkbox"/> Press speculation	<input type="checkbox"/> Price rise	

<b>OFFICE USE ONLY</b>			
<b>Case team (CO/SCO/MSU):</b>			
<b>Date disclosure table updated:</b>			
<b>Filed in EDF (including Rule 2.11 checklist):</b>	Yes	No	
<b>Date received by Support Group:</b>			
<b>Date checked (CO/SCO):</b>			

## SECTION B: Announcement requirements

RULE		REF	COMMENTS
2.4(a)	Identity of any potential offeror(s) If no potential offeror identified, give reason in "COMMENTS" (e.g. strategic review announcement, formal sale process etc.)		
2.4(c)(i)	PUSU deadline		
2.4(c)(ii)	Summary of Rule 8		
2.4(c)(iii)	Any minimum level/particular form of consideration that offeror would be obliged to offer		
2.4(c)(iv)	Dealing arrangements (Note 11 on definition of acting in concert)		
2.5(c)	Pre-conditions		
2.5(c)(i)	Statement whether pre-conditions must be satisfied before firm offer announced or whether waivable		
2.5(c)(ii)	Warning that announcement not firm offer		
2.5, Note 1(a)	Reservation(s) to set aside Rule 2.5(a) price, ratio or no increase statement		
2.5, Note 3	(If announcement made by offeree) Statement whether announcement made with agreement/approval of offeror		
2.5, Note 3	(If announcement made by offeree without agreement/approval of offeror) Warning about no certainty of offer/terms		
2.5, Note 4	(If announcement made by offeror) Statement re dividends		