

THE TAKEOVER PANEL

CODE COMMITTEE

RESPONSE STATEMENTS

On 18 July 2008, the Code Committee published public consultation papers PCP 2008/2 (“Miscellaneous Code amendments”) and PCP 2008/3 (“Electronic communications, websites and information rights”). The consultation period in respect of both PCP 2008/2 and PCP 2008/3 ended on 17 October 2008.

The Code Committee has considered the responses to PCP 2008/2 and PCP 2008/3 and has today published Response Statement 2008/2 (“Miscellaneous Code amendments”) and Response Statement 2008/3 (“Electronic communications, websites and information rights”) on the Panel’s website at www.thetakeoverpanel.org.uk.

Copies of the Response Statements may be requested from the Panel Executive by telephone (020 7382 9026) or by e-mail (supportgroup@thetakeoverpanel.org.uk).

The Code Committee has also today published on the Panel’s website Instrument 2008/4 which includes the text of the amendments to the Takeover Code introduced as a result of RS 2008/2 and RS 2008/3.

The amendments to the Code introduced by RS 2008/2 and RS 2008/3 will take effect on 30 March 2009. Amended pages of the Code will be published prior to that time.

19 December 2008