

THE TAKEOVER PANEL

IMPLEMENTATION OF AMENDMENTS TO THE CODE IN RELATION TO SCHEMES OF ARRANGEMENT AND OTHER MINOR AMENDMENTS

The amendments to the Takeover Code in relation to transactions effected by way of a scheme of arrangement, and other minor amendments regarding announcements in relation to companies admitted to trading on the PLUS primary markets, take effect today. Amended pages of the Code have been published today and the revised Code is now available on the “Code” page of the Panel’s website at www.thetakeoverpanel.org.uk.

The amendments to the Code in relation to transactions effected by way of a scheme of arrangement were adopted in Response Statement 2007/1, which was published by the Code Committee on 29 November 2007. These amendments were implemented by Instrument 2007/1, which was published by the Code Committee on 29 November 2007, and Instrument 2007/1A, which has today been published on the Panel’s website.

The amendments regarding announcements in relation to companies admitted to trading on the PLUS primary markets were implemented by Instrument 2007/2, which was published by the Code Committee on 29 November 2007.

14 January 2008