

THE TAKEOVER PANEL

NEW DIRECTOR GENERAL FOR THE TAKEOVER PANEL

Robert Hingley, a Vice-Chairman of Lexicon Partners, has been appointed by the Takeover Panel to be its next Director General.

Robert will take up his appointment on 1 December 2007. He will be on a two year secondment from Lexicon Partners.

Note to Editors:

Robert Hingley is 47. He qualified with Coward Chance as a solicitor in 1984 and joined the investment banking division of Schroders in 1985. Following that division's acquisition by Citigroup in 2000, he held various positions within Citigroup including Global co-head of Financial Institutions Group. In 2005, he joined Lexicon Partners as a Vice-Chairman.

In January of this year, whilst maintaining his position as a Vice-Chairman of Lexicon, Robert commenced work as Chief Financial Officer of the charity Save The Children, which role he will continue to fulfil pending his joining the Takeover Panel. He will then become a trustee of Save The Children.

20 July 2007