

THE TAKEOVER PANEL

CODE COMMITTEE

PRESUMPTIONS OF THE DEFINITION OF “ACTING IN CONCERT”: PUBLICATION OF RESPONSE STATEMENT AND INSTRUMENT

On 26 May 2022, the Code Committee of the Takeover Panel published PCP 2022/2, which proposed amendments to the presumptions of the definition of “acting in concert” and related provisions of the Takeover Code. The consultation period ended on 23 September 2022.

The Code Committee has today published on the Panel’s website Response Statement [RS 2022/2](#), the [individual responses](#) received from respondents to PCP 2022/2, and [Instrument 2022/6](#).

The amendments to the Code made by Instrument 2022/6 will take effect on Monday, 20 February 2023 (the “**implementation date**”).

A webinar will be held on the amendments ahead of the implementation date. Please email supportgroup@thetakeoverpanel.org.uk to register your interest in the webinar. A recording of the webinar will be made available on the Panel’s website in due course.

14 December 2022