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John Dovey Secretary to the Code Committee The Takeover Panel One Angel Court London, EC2R 7HJ

Sent via email: supportgroup@thetakeoverpanel.org.uk

18 March 2022

Dear John,

UK Finance response to the public consultation - PCP 2022/1

UK Finance is grateful for the opportunity to respond to this public consultation paper PCP 2022/1 on the 'removal of restriction on anonymous order book dealings' ('Consultation').

UK Finance is the collective voice for the banking and finance industry. Representing around 300 firms, we act to enhance competitiveness, support customers, and facilitate innovation.

The role of the Takeover Panel (the 'Panel') and the Takeover Code (the 'Code') are vital for our members as they participate and advise clients active in mergers and acquisitions, and other activities covered by the Code. Our Corporate Finance Committee brings together these members, and we appreciate the time you have spent engaging with the Committee regarding various Code amendments.

UK Finance is supportive of the changes proposed in this Consultation. We look forward to continued engagement with the Panel on Code related matters.

Yours sincerely,

A.T. Liceropy

Avanthi Weerasinghe Principal, Capital Markets & Wholesale Policy UK Finance