

THE TAKEOVER PANEL

CODE COMMITTEE

PUBLIC CONSULTATION PAPER: PRESUMPTIONS OF THE DEFINITION OF “ACTING IN CONCERT” AND RELATED MATTERS

The Code Committee of the Takeover Panel has today published a public consultation paper, [PCP 2022/2](#), which sets out proposed amendments to the [Takeover Code](#) with regard to the presumptions of the definition of “acting in concert” and related matters.

The PCP is available on the [Current Consultations](#) page of the Panel’s website at www.thetakeoverpanel.org.uk. The Code Committee invites comments on the amendments to the Code proposed in PCP 2022/2. Comments should reach the Code Committee by Friday, 23 September 2022 and should be sent in the manner set out at the beginning of the PCP.

A webinar will be held on the proposed amendments in late June or early July. Please email supportgroup@thetakeoverpanel.org.uk to register your interest in the webinar. A recording of the webinar will be made available on the Panel’s website in due course.

In accordance with its [Procedures for Amending the Takeover Code](#), once the Code Committee has completed its consideration of the responses to the PCP, it will publish a Response Statement setting out the final text of the amendments to the Code.

26 May 2022