

THE TAKEOVER PANEL

PUBLICATION OF RESPONSE STATEMENTS AND AMENDMENTS TO THE TAKEOVER CODE

On 17 October 2018, the Code Committee of the Takeover Panel published PCP 2018/1 (“Asset valuations”). The consultation ended on 7 December 2018. On 5 November 2018, the Code Committee published PCP 2018/2 (“The United Kingdom’s withdrawal from the European Union”). The consultation ended on 17 December 2018. The Code Committee has today published on the Panel’s website:

- Response Statement [RS 2018/1](#), the [individual responses](#) received from respondents to PCP 2018/1 and [Instrument 2019/1](#), which makes the amendments to the Takeover Code adopted in RS 2018/1; and
- Response Statement [RS 2018/2](#) and the [individual responses](#) received from respondents to PCP 2018/2.

The amendments to the Code set out in Instrument 2019/1 will take effect on 1 April 2019.

The Code Committee has not yet made an instrument for the amendments to the Code referred to in RS 2018/2 as it is not yet possible to determine the date on which those amendments will take effect (see Section 1(f) of RS 2018/2). A further Statement will be made in due course.

The electronic version of the Code on the Panel’s website will be updated on 1 April 2019 and replacement pages will be despatched to subscribers to the Code shortly thereafter.

6 March 2019