

THE TAKEOVER PANEL

WM MORRISON SUPERMARKETS PLC (“MORRISONS”)

OPPIDUM BIDCO LIMITED (“OPPIDUM”)

**CLAYTON, DUBILIER & RICE, LLC AS MANAGER OF CLAYTON,
DUBILIER & RICE FUNDS XI (“CD&R”)**

On 22 July 2021, pursuant to Rule 2.6(d) and Section 4 of Appendix 7 of the Takeover Code (the “Code”), the Executive announced (Panel Statement 2021/13) that CD&R would have until 5.00 pm on 9 August 2021 to announce either a firm intention to make an offer for Morrisons under Rule 2.7 of the Code or that it does not intend to make an offer for Morrisons.

On 6 August 2021, Morrisons announced that the shareholder meetings to approve the offer for Morrisons by Oppidum (a newly formed company indirectly owned by funds managed or advised by affiliates of Fortress Investment Group, LLC) will be adjourned to 27 August 2021.

In the light of this, the Executive has ruled that, unless the Executive consents otherwise, CD&R must now by 5.00 pm on 20 August 2021 either announce a firm intention to make an offer for Morrisons under Rule 2.7 of the Code or announce that it does not intend to make an offer for Morrisons. This deadline will cease to apply if, before that time, a third party other than CD&R has announced a firm intention to make an offer for Morrisons under Rule 2.7 of the Code.

Each of Morrisons, Oppidum and CD&R has accepted this ruling.

9 August 2021