

THE TAKEOVER PANEL

AMENDMENTS TO PRACTICE STATEMENTS AND INSTRUMENT 2016/5

Amendments to Practice Statements

As a result of the amendments to the Takeover Code made in accordance with RS 2016/1, which come into effect on 12 September 2016, Practice Statement No 1 published by the Panel Executive will be withdrawn on 12 September and certain minor amendments will be made to Practice Statements Nos 2, 3, 20, 22, 25, 29 and 30 on that date.

The amended Practice Statements have today been published on the [Practice Statements](#) page of the Panel's website.

Instrument 2016/5

In the new Rule 20.2(c) set out in Appendix B to RS 2016/1, the words “**the financial performance of**” were incorrectly included in paragraph (ii) of the new Rule. The correct version of Rule 20.2(c) was set out in paragraph 3.23 of RS 2016/1 and did not include these words. Instrument 2016/1, by which the amendments set out in RS 2016/1 were given effect, contained the same error.

The Chairman of the Code Committee has made a new Instrument correcting this error and Instrument 2016/5 (Instrument 2016/1 Correction), which supersedes Instrument 2016/1, has today been published on the [Instruments](#) page of the Panel's website.

29 July 2016