

# THE TAKEOVER PANEL

## **PUBLICATION OF PRACTICE STATEMENTS NOS 29 AND 30 AND WITHDRAWAL OF PRACTICE STATEMENTS NOS 23 AND 27**

The Takeover Panel Executive has today published Practice Statement No 29 (“Rule 21.2 – Offer-related arrangements”) and Practice Statement No 30 (“Rule 20.2 – Information required for the purpose of obtaining regulatory consents”).

Section 4 of Practice Statement No 29 incorporates the relevant contents of the previous Practice Statement No 27 (“Rule 21.2 – Directors’ irrevocable commitments and letters of intent”), which has accordingly been withdrawn.

Section 8 of Practice Statement No 29 incorporates the relevant contents of the previous Practice Statement No 23 (“Rule 21.2 – Inducement fees and other offer-related arrangements”), which has accordingly been withdrawn.

The new Practice Statements are available on the Panel’s website (both on the [“Practice Statements”](#) section of the website and at the end of the electronic version of the Takeover Code) and printed copies will be despatched to subscribers to the Code shortly.

8 October 2015