

THE TAKEOVER PANEL

NEW DIRECTOR GENERAL FOR THE TAKEOVER PANEL

Philip Robert-Tissot, Chairman of Europe, Middle East and Africa Mergers and Acquisitions at Citigroup, is to be the next Director General of the Takeover Panel.

Philip will take up his appointment on 1 April 2013. He will be on a two year secondment from Citi.

Note to Editors:

Philip Robert-Tissot, 51, is currently a Managing Director and Chairman of Citi's EMEA M&A business, having previously been Head of UK Banking & Broking. He joined Schroders in 1989 and was promoted to Director in 1996. He became a Managing Director when Citi acquired Schroders' investment banking business in 2000. With 24 years as an investment banker with Schroders/Citi, he is one of Citi's most experienced UK financial advisory practitioners. He has a broad range of experience acting for clients in both the public and private sectors, including listed company and private company buy-side and sell-side transactions, hostile bids and bid defences, IPOs, demergers, demutualisations, listings, rights and other equity issues, and restructurings.

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