

# THE TAKEOVER PANEL

## **LOOKERS PLC (“LOOKERS”)**

### **TREFICK LIMITED, MOOR PARK CAPITAL PARTNERS LLP AND BRETT PALOS CAPITAL NO.2 LIMITED (“THE CONSORTIUM”)**

On 6 May 2011, the Panel Executive announced that it had ruled that the members of the Consortium must, by 5.00 pm on Wednesday 8 June 2011, either announce a firm intention to make an offer for Lookers under Rule 2.5 of the Code or announce that the members of the Consortium do not intend to make an offer for Lookers.

Following representations made by the advisers to Lookers, and having consulted with the advisers to the Consortium, the Panel Executive has ruled that the deadline by which the members of the Consortium must either announce a firm intention to make an offer for Lookers under Rule 2.5 of the Code or announce that the members of the Consortium do not intend to make an offer for Lookers should be extended to 5.00 pm on Wednesday 29 June 2011. No further extension to this deadline will be granted, except with the consent of the Panel Executive.

In the event that the members of the Consortium announce that they do not intend to make an offer for Lookers, the members of the Consortium and any person(s) acting in concert with them will, except with the consent of the Panel Executive, be bound by the restrictions contained in Rule 2.8 of the Code for six months from the date of such announcement.

Each of the parties has accepted this ruling.

8 June 2011