

THE TAKEOVER PANEL

SECONDMENT OF DIRECTOR GENERAL

On 28 September 2009, Robert Hingley agreed to extend his secondment as Director General for three months from 30 November 2009 to 28 February 2010. This was on the understanding that it would not be further extended. Therefore, his secondment as Director General will end on 28 February.

The secondment of Peter Kiernan as Director General was due to commence on 1 March. However, pending completion of some ongoing matters, it has been agreed that his appointment as Director General should be deferred.

Philip Remnant, the Director General from 2001 to 2003, has agreed to act as Director General from 1 March, in addition to his other commitments, pending Mr Kiernan's appointment.

25 February 2010