

THE TAKEOVER PANEL

OFFERS BY
MTW COUNTY LIMITED (“MANITOWOC”)
AND
FNI LIMITED (“ITW”)
FOR
ENODIS PLC (“ENODIS”)

On 24 June, the Panel Executive announced that, in accordance with Rule 32.5 of the Code, it had established an auction procedure for the resolution of the competitive situation in relation to Enodis.

The auction procedure has ended and following its conclusion Enodis has agreed to recommend an offer from Manitowoc of 328 pence in cash per Enodis share.

As permitted by the auction rules, and as referred to in the Panel Executive’s announcement of 24 June, the Panel Executive has agreed that details of the increased bid (if any) lodged by ITW are not being disclosed in this announcement and that, subject only to Manitowoc posting its offer documentation, ITW shall withdraw its offer of 280 pence per Enodis share announced on 8 May.

30 June 2008