

THE TAKEOVER PANEL

CODE AMENDMENTS AND CHANGES TO THE PANEL'S WEBSITE

Code amendments

Amended pages of the Code reflecting the amendments announced on 7 March in Statement 2007/9 have been published today. These amendments will come into effect tomorrow, 6 April 2007.

Changes to the Panel's website

The Panel's website has been amended to reflect the Code amendments referred to above. In addition, further information has been added to the website as described below.

PLUS Markets Group

The "Home" page now includes a link giving access to statements and disclosures notified to Newstrack in relation to offeree companies whose securities are traded on the PLUS primary market.

Companies Act 2006

The "Panel" page now includes a link to The Companies Act 2006 and Explanatory Notes on the Act on the website of the Office of Public Sector Information.

Operating guidelines between the FSA and the Panel

The “Compliance” page includes the Operating Guidelines agreed between the Financial Services Authority (the “FSA”) and the Panel. These guidelines are intended to assist the FSA and the Panel when considering cases of possible market misconduct which are, or could be, of material interest to the FSA and the Panel.

5 April 2007