

THE TAKEOVER PANEL

QXL RICARDO PLC ("QXL")

TIGER ACQUISITION CORPORATION LIMITED ("TIGER")

BELEGGINGSMAATSCHAPPIJ FLORISSANT NV ("FLORISSANT")

RECOMMENCEMENT OF OFFER TIMETABLE

Further to the announcement yesterday evening by the Panel Executive and to the announcement this morning by Florissant of its firm intention to make an offer for QXL at 800p per share, the Panel Executive confirms that, under Note 4 on Rule 31.6, both Tiger and Florissant will be bound by the timetable established by the posting of the Florissant offer document.

14 January 2005