

THE TAKEOVER PANEL

QXL RICARDO PLC ("QXL")

TIGER ACQUISITION CORPORATION LIMITED ("TIGER")

BELEGGINGSMAATSCHAPPIJ FLORISSANT NV

OFFER TIMETABLE UPDATE

Following the announcement made by the independent directors of QXL earlier today, the Executive is discussing with all parties the implications of that announcement for the timetable of the Tiger offer.

Pending the resolution of such discussions, the timetable of the Tiger offer remains suspended.

13 January 2005