

THE TAKEOVER PANEL

CODE COMMITTEE

PUBLIC CONSULTATION PAPERS

The Code Committee has today issued the following Consultation Papers:

Consultation Paper	Subject(s)
PCP9	Questions as to the potential concertedness of the trustees of an employee benefit trust with the board and/or a controlling shareholder Revision proposals relating to Rule 9.1 of the Takeover Code
PCP10	Shareholder activism and acting in concert Revision proposals relating to Note 2 on Rule 9 of the Takeover Code

The Code Committee is inviting comments on these Consultation Papers by 9 May 2002.

Copies of the Consultation Papers may be obtained from the Panel's website, at www.thetakeoverpanel.org.uk, or by telephoning the Panel on 020 7382 9026.

14 March 2002