

# THE TAKEOVER PANEL

**SHAMI AHMED AND LEGENDARY INVESTMENTS PLC**

**("LEGENDARY")**

**MOSS BROS GROUP PLC ("MOSS BROS")**

Following representations made by Linklaters & Alliance, advisers to Moss Bros, at the end of February 2002, the Panel has been considering the application of Rule 35.1(b) of the Code to the approach by Legendary to Moss Bros. Following discussions with the parties' advisers, the Panel has ruled that Legendary must, by 5.00 p.m. on 5 April 2002, either announce an offer for Moss Bros under Rule 2.5 of the Code or announce that it will not proceed with an offer for Moss Bros. No extension to this deadline will be granted, except with the consent of the Panel. In the event of Legendary announcing that it will not proceed with an offer for Moss Bros, Legendary and any person acting in concert with it will, except with the consent of the Panel, be bound by the restrictions contained in Rule 2.8 of the Code for six months from the date of such announcement.

Each of the parties has accepted this ruling.

8 March 2002