

# THE TAKEOVER PANEL

## **PRE-CONDITIONAL OFFER ANNOUNCEMENTS**

The Panel Executive must be consulted in advance if a person proposes to make an announcement concerning a possible offer which refers to any pre-condition to the making of any offer or to announce a firm intention to make an offer under Rule 2.5, the posting of which will be subject to any pre-condition.

Appropriate amendments to the Code will be published in due course.

16 July 1999