

THE TAKEOVER PANEL

IRISH TAKEOVER PANEL

It has been announced that the Irish Takeover Panel is to commence operations on 1 July. Accordingly, unless a firm intention to make an offer for a relevant Irish company has been published by midnight on 30 June, the Takeover Panel will thereafter cease to be the regulatory authority in respect of offers for Irish companies. This approach has been agreed with the Irish Takeover Panel.

References to Ireland in the Code will have no force after 30 June. Appropriate amendments will be issued in due course.

27 June 1997