

THE TAKEOVER PANEL

NEW DIRECTOR GENERAL FOR TAKEOVER PANEL

Alistair Defriez, a director of SBC Warburg, is to be the next Director General of the Takeover Panel.

Mr Defriez, whose appointment has been made by the Panel's Chairman, Sir David Calcutt QC, with the approval of the Governor of the Bank of England, will take up his appointment on 11 March 1996. He will be on a two year secondment from SBC Warburg.

He succeeds William Staple, who will be returning to Rothschilds.

Note to Editors:

Alistair Defriez, who is 44, was appointed a director of S G Warburg & Co Ltd., now SBC Warburg, in 1987. He has worked in the corporate finance division since 1978. Prior to that, he worked for Coopers & Lybrand, with whom he qualified as a Chartered Accountant. He was educated at Dulwich College and University College, Oxford.

Mr Defriez has considerable experience in takeovers.

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