

THE TAKEOVER PANEL

NEW DIRECTOR GENERAL FOR TAKEOVER PANEL

William Staple, a director of N M Rothschild & Sons Limited, is to be the next Director General of the Takeover Panel.

Mr Staple, whose appointment has been made by the Panel's Chairman, Sir David Calcutt QC, with the approval of the Governor of the Bank of England, will take up his appointment on 2 March, 1994. He will be on a two year secondment from Rothschilds.

He succeeds Frances Heaton, who will be returning to Lazards.

Note to Editors:

William Staple, who is 46, has been a director of Rothschilds since 1986. Prior to joining Rothschilds in 1982 he worked in the corporate finance department of Cazenove & Co for eight years. He qualified as a barrister in 1971.

Mr Staple has a wide experience in mergers and acquisitions and in general corporate finance advisory work.

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