

THE TAKEOVER PANEL

**BRITISH & COMMONWEALTH HOLDINGS PLC ("BRITISH COMMONWEALTH")/
MERCANTILE HOUSE HOLDINGS PLC ("MERCANTILE")/
QUADREX HOLDINGS INC ("QUADREX")/
CROWNX INC ("CROWNX")**

A meeting of the full Panel will take place in the morning of Thursday 17 September to consider issues raised by the proposals announced today by Crownx to acquire certain businesses of Mercantile, in the context of the offer by British & Commonwealth for Mercantile and the existing agreement between British & Commonwealth and Quadrex for the sale to Quadrex of those same businesses. A further statement will be made in due course.

16 September 1987