

THE TAKEOVER PANEL

BUNZL PLC ("BUNZL") / BRAMMER PLC ("BRAMMER")

The Panel has noted the statement made today by Kleinwort Benson on behalf of Brammer.

The Panel wishes to make it clear that the reference to the Panel in the statement has not been approved by the Panel. Further, the statement regarding the Panel's support for the complaint does not reflect any decision by the Panel in relation to this matter.

4 June 1985