

THE TAKEOVER PANEL

BTR PLC ("BTR") / DUNLOP HOLDINGS PLC ("DUNLOP")

In some editions of The Standard on 21 January it was stated of BTR's proposed offer for Dunlop that Sir Owen Green, Chairman of BTR, "swears that he won't increase his terms".

The Panel has been informed by Morgan Grenfell, acting for BTR, that neither they nor BTR have made any statement about the finality of the offer. In any event, such a statement cannot be made until after the first closing date.

23 January 1985