

THE TAKEOVER PANEL

**The Central Manufacturing
& Trading Group Limited ("CMT")**

Offer by

Hanson Trust Limited ("Hanson")

It was announced on 3rd December, 1980 that the Board of CMT had received an approach from Caparo Group Limited ("Caparo") which might lead to an offer for the whole of the issued share capital of CMT which it did not own.

The Panel has requested Caparo to announce by 9.15 a.m. on Monday, 9th February, 1981 either that it will be making an offer for the shares of CMT which it does not already own or that its talks with CMT have been discontinued and that it will not be making an offer.

In the event of Caparo announcing that it will not be making an offer, the Panel will, if so requested by Hanson, agree to a suitable extension to the final date by which the Hanson offer for CMT must be declared unconditional as to acceptances or lapse.

4th February, 1981.