

THE TAKEOVER PANEL

The Panel has completed an investigation into transactions in the Ordinary shares of Standard Tyre Company Limited carried out in the market in the period preceding the announcement on 24th May, 1972 of an offer for the Ordinary share capital of Standard Tyre by Quinton Hazell (Holdings) Limited. The Panel has informed the Council of The Stock Exchange, London, and the two companies that it was unable to pursue its investigation to a conclusion as Mr. J.A. Jones of Sliema, Malta, a purchaser of a substantial number of share during the relevant period, was not prepared to reveal to the Panel the names of certain friends in London with whom he had discussed investment matters b telephone and one of whom may have influenced his decision to buy the shares. It is not suggested that Mr. Jones acted in any way improperly, but the Panel regrets that he did not feel able to provide all the information requested.

18th January, 1973.