

THE TAKEOVER PANEL

PRESS STATEMENT

PANEL ON TAKE-OVERS AND MERGERS

The City Panel has been requested by Mr. Robert Maxwell, Chairman of Pergamon Press Limited, to state that although he will appeal against the Panel's finding on Pergamon in respect of a technical point, he would welcome a Board of Trade inquiry and will give the Board his full co-operation. Mr. Maxwell's appeal will relate to the single question of whether the Panel was entitled to extend the scope of its interest to the wider aspects of disclosure as mentioned in their statement issued earlier this morning. The appeal is expected to be heard by the Appeal Committee of the Panel under the Chairmanship of Lord Pearce early next month.

28th August, 1969