## NOTES ON FORM 38.5(a)

- 1. See the definition of "relevant securities" in the Definitions Section of the Code.
- 2. See the definition of "dealings" in the Definitions Section of the Code.
- 3. For all prices and other monetary amounts, the currency must be stated.
- 4. If a long position has been increased or a short position reduced as a result of the dealing, write "long". If a short position has been increased or a long position reduced as a result of the dealing, write "short". If the dealing has not resulted in a long or short position being increased or reduced, give details of the variation or other dealing.
- 5. See Note 3 on the definition of "interests in securities" in the Definitions Section of the Code.
- 6. See the definition of "connected fund managers and principal traders" in the Definitions Section of the Code.

For details of the Code's dealing disclosure requirements, see Rules 8 and 38.5 and their Notes which can be viewed on the Takeover Panel's website at www.thetakeoverpanel.org.uk.