

THE TAKEOVER PANEL

MEGGITT PLC (“MEGGITT”)

PARKER-HANNIFIN CORPORATION (“PARKER”)

TRANSDIGM GROUP INCORPORATED (“TRANSDIGM”)

On 2 August 2021, the boards of Parker and Meggitt announced that they had reached agreement on the terms of a recommended firm offer for Meggitt (the “Parker Offer”), to be implemented by means of a scheme of arrangement.

On 11 August 2021, Meggitt announced that it had received a preliminary, non-binding proposal from TransDigm with respect to a possible cash offer for the entire issued and to be issued share capital of Meggitt.

On 16 August 2021, Meggitt announced the publication of the scheme circular in relation to the Parker Offer. That circular included notice of the shareholder meetings to approve the Parker Offer, which are scheduled to be held on 21 September 2021.

Pursuant to Rule 2.6(d) and Section 4 of Appendix 7 of the Takeover Code (the “Code”), the Executive has ruled that, unless the Executive consents otherwise, TransDigm must, by 5.00 pm on 14 September 2021, either announce a firm intention to make an offer for Meggitt under Rule 2.7 of the Code or announce that it does not intend to make an offer for Meggitt. This deadline will cease to apply if, before that time, a third party other than TransDigm has announced a firm intention to make an offer for Meggitt under Rule 2.7 of the Code.

Each of Meggitt, Parker and TransDigm has accepted this ruling.

16 August 2021