

THE TAKEOVER PANEL

PANEL APPOINTMENTS

The Takeover Panel has made the following appointments:

- (a) Will Lawes, currently a member of the Panel designated to sit on the Code Committee, to be a Deputy Chair of the Panel and Chair of the Code Committee;
- (b) Ian Hart, Chairman of UK Investment Banking at UBS, to be a member of the Panel designated to sit on the Code Committee; and
- (c) James Palmer, a senior corporate and M&A partner at Herbert Smith Freehills Kramer, to be a member of the Panel designated to sit on the Code Committee.

These appointments will be with effect from 1 May 2026.

27 November 2025