

THE TAKEOVER PANEL

WAREHOUSE REIT PLC (“WAREHOUSE”)

WAPPING BIDCO LTD

**(A NEWLY FORMED COMPANY INDIRECTLY WHOLLY OWNED BY
INVESTMENT FUNDS ADVISED BY AFFILIATES OF BLACKSTONE INC.)**

(“WAPPING BIDCO”)

TRITAX BIG BOX REIT PLC (“BBOX”)

On 19 August 2025, the Panel Executive published Statement 2025/12, in which it announced that, in accordance with Rule 32.5 of the Takeover Code, it had established an auction procedure (the “**Auction Procedure**”) for the resolution of the competitive situation in relation to Warehouse.

Following the announcement earlier today by BBOX that it will not be increasing the financial terms of the offer set out in its announcement dated 25 June 2025, the Auction Procedure outlined in Statement 2025/12 will not now take place.

A further announcement in relation to the offer timetable (including Day 60) will be made in due course, if required.

22 August 2025