

THE TAKEOVER PANEL

Instrument 2021/5

Takeover Appeal Board

Pursuant to sections 942, 943 and 944 of the Companies Act 2006, Articles 2, 3 and 4 of the Companies (Takeovers and Mergers Panel) (Jersey) Law 2009, and sections 340A, 340B and 340C of the Companies (Guernsey) Law, 2008, the Panel hereby makes this instrument.

The Takeover Code is amended, with effect from 2 August 2021, in accordance with the Appendix to this instrument.

In the Appendix, underlining indicates new text.

In accordance with section 4(b) of the Introduction to the Takeover Code, the amendments set out in the Appendix have been agreed by the Takeover Appeal Board.

Michael Crane QC
Chair of the Panel
for and on behalf of the Panel

14 July 2021

APPENDIX

INTRODUCTION

8 TAKEOVER APPEAL BOARD

The Board is an independent body which hears appeals against rulings of the Hearings Committee. The Chair and Deputy Chairs of the Board will usually have held high judicial office and are appointed by the Master of the Rolls. The rules, procedures and practices by which appeals to the Board are conducted are set out in its Rules, which are published on the Board's website at www.thetakeoverappealboard.org.uk.