# THE TAKEOVER PANEL

## CODE COMMITTEE

#### **Instrument 2017/6**

# Amendments to the definitions of "multilateral trading facility" and "regulated market"

Pursuant to sections 942, 943 and 944 of the Companies Act 2006, Articles 2, 3 and 4 of the Companies (Takeovers and Mergers Panel) (Jersey) Law 2009, and sections 340A, 340B and 340C of the Companies (Guernsey) Law, 2008, and in exercise of the functions conferred on it by the Panel in paragraph 2 of its Terms of Reference, the Code Committee hereby makes this instrument containing rules.

The Takeover Code is amended, with effect from 3 January 2018, in accordance with the Appendix to this instrument.

In the Appendix, underlining indicates new text and striking-through indicates deleted text.

Richard Murley
Chairman of the Code Committee
for and on behalf of the Code Committee

8 December 2017

#### **APPENDIX**

## **DEFINITIONS**

# Multilateral trading facility

Multilateral trading facility has the same meaning as in Directive  $\frac{2004/39/EC}{2014/65/EU}$  of the European Parliament and of the Council on markets in financial instruments (see Article  $4.1(\frac{1522}{2})$ ).

. . .

# Regulated market

Regulated market has the same meaning as in Directive 2004/39/EC 2014/65/EU of the European Parliament and of the Council on markets in financial instruments (see Article 4.1(1421)).