

THE TAKEOVER PANEL

CODE COMMITTEE

PUBLIC CONSULTATION PAPER: REMOVAL OF RESTRICTION ON ANONYMOUS ORDER BOOK DEALINGS

The Code Committee of the Takeover Panel has today published a public consultation paper, [PCP 2022/1](#), which proposes the removal of the restriction on an offeror purchasing shares in the offeree company through an anonymous order book in Rule 4.2(b) of the [Takeover Code](#).

The Code Committee invites comments on the amendments to the Code proposed in PCP 2022/1. Comments should reach the Code Committee by Friday, 18 March 2022 and should be sent in the manner set out at the beginning of the PCP.

The PCP is available on the [Current Consultations](#) page of the Panel's website at www.thetakeoverpanel.org.uk.

In accordance with its [Procedures for Amending the Takeover Code](#), once the Code Committee has completed its consideration of the responses to the PCP, it will publish a Response Statement setting out the final text of the amendments to the Code.

7 February 2022