

THE TAKEOVER PANEL

REVISED TAKEOVER CODE

A revised version of the Takeover Code has today been published on the Takeover Panel's website, reflecting the amendments made by [Instrument 2019/1](#) (Asset valuations and other matters), published on 6 March 2019, and [Instrument 2019/2](#) (Amendments to references to the UKLA and other matters), published on 25 March 2019.

In addition, Practice Statement No 20 (Secrecy, possible offer announcements and pre-announcement responsibilities) has been amended so as to bring cross-references to certain provisions of the Code up to date.

1 April 2019