

THE TAKEOVER PANEL

AMENDMENTS TO THE TAKEOVER CODE

The Code Committee has today published [Instrument 2019/2](#) on the Takeover Panel's website.

Following the announcement by the Financial Conduct Authority that it will no longer be using the name "UK Listing Authority" or "UKLA", Instrument 2019/2 amends references in the Takeover Code to the "UKLA" and the "UKLA Rules" so as to refer to, respectively, the "FCA" and the "FCA Handbook". In addition, minor amendments have been made to Note 2 on Rule 9.1 (Collective shareholder action).

The amendments to the Code set out in Instrument 2019/2 have either been made as a consequence of changes to legislation or do not materially alter the effect of the provisions in question. Accordingly, the amendments have been made without formal consultation.

The amendments will take effect on Monday, 1 April 2019.

25 March 2019