

THE TAKEOVER PANEL

CODE COMMITTEE

PUBLIC CONSULTATION PAPERS

The Code Committee of the Takeover Panel has today published two public consultation papers.

[PCP 2015/2](#) sets out proposed amendments to the definition of “voting rights” in the Takeover Code (the “Code”) in relation to restrictions and suspensions of voting rights and certain related amendments.

[PCP 2015/3](#) sets out three proposed new presumptions to the definition of “acting in concert” in the Code.

The Code Committee invites comments on the amendments to the Code proposed in the PCPs. Comments should reach the Code Committee by Friday, 11 September 2015 and should be sent in the manner set out at the beginning of each PCP.

Copies of the PCPs may be obtained from the Panel’s website at www.thetakeoverpanel.org.uk or may be requested from the Panel Executive by e-mail (supportgroup@thetakeoverpanel.org.uk) or by telephone (+44 (0)20 7382 9026).

In accordance with its procedures for amending the Code, once the Code Committee has completed its consideration of the responses to each PCP, it will publish a Response Statement setting out the final text of the amendments to the Code.

14 July 2015