2015/12

THE TAKEOVER PANEL

PUBLICATION OF PRACTICE STATEMENTS NOS 29 AND 30 AND

WITHDRAWAL OF PRACTICE STATEMENTS NOS 23 AND 27

The Takeover Panel Executive has today published Practice Statement No 29 ("Rule

21.2 - Offer-related arrangements") and Practice Statement No 30 ("Rule 20.2 -

Information required for the purpose of obtaining regulatory consents").

Section 4 of Practice Statement No 29 incorporates the relevant contents of the

previous Practice Statement No 27 ("Rule 21.2 – Directors' irrevocable commitments

and letters of intent"), which has accordingly been withdrawn.

Section 8 of Practice Statement No 29 incorporates the relevant contents of the

previous Practice Statement No 23 ("Rule 21.2 - Inducement fees and other offer-

related arrangements"), which has accordingly been withdrawn.

The new Practice Statements are available on the Panel's website (both on the

"Practice Statements" section of the website and at the end of the electronic version of

the Takeover Code) and printed copies will be despatched to subscribers to the Code

shortly.

8 October 2015

THE PANEL ON TAKEOVERS AND MERGERS
10 PATERNOSTER SQUARE LONDON EC4M 7DY TEL. 020 7382 9026