2014/2

THE TAKEOVER PANEL

CODE COMMITTEE

AMENDMENTS TO THE TAKEOVER CODE

The Code Committee of the Takeover Panel has today published on the Panel's

website Instrument 2014/1, which makes various minor amendments to the Takeover

Code in order to reflect the replacement of the Office of Fair Trading and the

Competition Commission by the Competition and Markets Authority. The Instrument

also reflects the change of name of the Association of Private Client Investment

Managers and Stockbrokers to the Wealth Management Association.

The amendments have either been made as a consequence of changes to legislation or

do not materially alter the effect of the provisions in question. Accordingly, the

amendments have been made without formal consultation.

The amendments set out in Instrument 2014/1 will take effect on 1 April 2014. The

electronic version of the Takeover Code on the Panel's website will be updated on

1 April and amended pages will be despatched to Code subscribers.

4 March 2014