2013/5

THE TAKEOVER PANEL

CODE COMMITTEE

PENSION SCHEME TRUSTEES ISSUE: PUBLICATION OF RS 2012/2

On 5 July 2012, the Code Committee of the Takeover Panel published PCP 2012/2

("Pension scheme trustee issues"). The consultation period in respect of PCP 2012/2

ended on 28 September 2012.

The Code Committee has considered the responses to PCP 2012/2 and has today

published its Response Statement, RS 2012/2, on the Panel's website, together with

copies of the <u>responses</u> of those persons who submitted comments on the consultation

questions on a non-confidential basis.

In addition, the Code Committee has today published on the Panel's website

Instrument 2013/2, which includes the amendments to the Takeover Code (the

"Code") introduced as a result of RS 2012/2.

The amendments to the Code introduced as a result of RS 2012/2 will take effect on

Monday, 20 May 2013. An amended version of the Code will be published on that

date.

22 April 2013