

THE TAKEOVER PANEL

CODE COMMITTEE

PENSION SCHEME TRUSTEES ISSUE: PUBLICATION OF RS 2012/2

On 5 July 2012, the Code Committee of the Takeover Panel published PCP 2012/2 (“Pension scheme trustee issues”). The consultation period in respect of PCP 2012/2 ended on 28 September 2012.

The Code Committee has considered the responses to PCP 2012/2 and has today published its Response Statement, [RS 2012/2](#), on the Panel’s website, together with copies of the [responses](#) of those persons who submitted comments on the consultation questions on a non-confidential basis.

In addition, the Code Committee has today published on the Panel’s website [Instrument 2013/2](#), which includes the amendments to the Takeover Code (the “Code”) introduced as a result of RS 2012/2.

The amendments to the Code introduced as a result of RS 2012/2 will take effect on Monday, 20 May 2013. An amended version of the Code will be published on that date.

22 April 2013