

THE TAKEOVER PANEL

2012 ANNUAL REPORT AND CODE COMMITTEE CHANGES

The Takeover Panel's 2012 Annual Report was published today. It can be found on the Panel's website: www.thetakeoverpanel.org.uk/statements/reports.

In the Annual Report, the Panel notes the addition of the following new members to the Code Committee: Jonathan Bloomer, Chief Executive of Lucida; Guy Elliott, Chief Financial Officer, Rio Tinto; David Graham, Global Head Wholesale Legal at Nomura; Richard Murley, Vice Chairman, Rothschild; and Trelawny Williams, Global Head of Corporate Finance, Fidelity International. The Panel is delighted to welcome each one of them, who together bring a wealth of experience.

25 July 2012