

THE TAKEOVER PANEL

APPOINTMENT OF PANEL DEPUTY CHAIRMAN

The Panel has appointed Philip Remnant to serve as a Deputy Chairman of the Panel for a term of three years with effect from 18 January 2012.

19 January 2012

Notes for Editors

1. The Panel appoints a Chairman and up to three Deputy Chairmen after recommendations have been made by its Nomination Committee. The current Chairman of the Panel is Sir Gordon Langley and the other Deputy Chairmen are Antony Beevor and David Challen.
2. Philip Remnant (57) is non-executive Chairman of the Shareholder Executive, a non-executive director of UK Financial Investments, a Senior Adviser of Credit Suisse's investment banking division in Europe and Chairman of The City of London Investment Trust. He was Director General of The Takeover Panel between 2001 and 2003, and during 2010. He has been an alternate Panel Member representing the Association of Financial Markets in Europe since 2009, which appointment ceased on 18 January.