2011/9

THE TAKEOVER PANEL

LOOKERS PLC ("LOOKERS")

TREFICK LIMITED, MOOR PARK CAPITAL PARTNERS LLP AND

BRETT PALOS CAPITAL NO.2 LIMITED ("THE CONSORTIUM")

Following recent representations made by the advisers to Lookers, the Panel

Executive has been considering the application of Rule 2.4(b) of the Code to the

announcement made by the members of the Consortium, on 3 May 2011, in which

they confirmed that they had made an approach that may lead to an offer for Lookers.

Following discussions with the parties' advisers, the Panel Executive has ruled that,

unless the Panel Executive consents otherwise, the members of the Consortium must,

by 5.00 p.m. on 8 June 2011, either announce a firm intention to make an offer for

Lookers under Rule 2.5 of the Code or announce that the members of the Consortium

do not intend to make an offer for Lookers. In the event that the members of the

Consortium announce that they do not intend to make an offer for Lookers, the

members of the Consortium and any person(s) acting in concert with them will,

except with the consent of the Panel Executive, be bound by the restrictions contained

in Rule 2.8 of the Code for six months from the date of such announcement.

Each of the parties has accepted this ruling.

6 May 2011