THE TAKEOVER PANEL

FORTHCOMING CHANGES TO THE TAKEOVER CODE AND THE DISCLOSURE TABLE

The new edition of the Takeover Code (the "Code"), which takes effect on Monday, 19 September 2011, has today been made available on the Takeover Panel's website. Hard copies of the new edition of the Code will be despatched to subscribers in the week commencing 12 September.

From 19 September, the Disclosure Table, which gives details of offeree companies that are in an offer period and any offerors or publicly identified potential offerors, will show details of the deadline (if any) by which a potential offeror is required, under the new Rule 2.6, to announce a firm intention to make an offer or that it does not intend to make an offer, or by which the Panel must grant an extension of the current deadline. Test versions of the various formats of the Disclosure Table are available on the Panel's website.

5 September 2011