

THE TAKEOVER PANEL

APPOINTMENT OF PANEL DEPUTY CHAIRMAN

The Panel has appointed David Challen to serve as an independent member of, and as a Deputy Chairman of, the Panel for a term of three years with effect from 16 July 2006. He replaces John Walker-Haworth, who is retiring from the Panel.

13 July 2006

Notes for Editors

1. The Panel appoints a Chairman and two Deputy Chairmen after recommendations have been made by its Nominations Committee. The current Chairman of the Panel is Peter Scott QC and the other Deputy Chairman is Antony Beevor.
2. David Challen (63) is Vice Chairman, European Investment Bank, Citigroup. He has been a Panel Member representing the London Investment Banking Association since 1999, which appointment will cease on 16 July.