## THE TAKEOVER PANEL

## SOMERFIELD PLC ("SOMERFIELD")

## APAX PARTNERS WORLDWIDE LLP, BARCLAYS CAPITAL AND THE TCHENGUIZ FAMILY TRUST ("THE CONSORTIUM")

On 16 September, the Panel Executive announced that it had ruled that the Consortium must, by 5.00 p.m. on Friday 14 October, either announce a firm intention to make an offer for Somerfield under Rule 2.5 of the Code or announce that it does not intend to make an offer for Somerfield.

Following representations made by the advisers to Somerfield, and having consulted with the advisers to the Consortium, the Panel Executive has ruled that the deadline by which the Consortium must either announce a firm intention to make an offer for Somerfield under Rule 2.5 of the Code or announce that it does not intend to make an offer for Somerfield should be extended until further notice.

14 October 2005