THE TAKEOVER PANEL

LONDON STOCK EXCHANGE MARKET HOURS CODE AND SAR AMENDMENTS

With effect from 20 September the London Stock Exchange's core domestic market will open at 8.00 a.m. rather than 9.00 a.m.. The deadlines for announcements required by Rule 17.1 of the Code and Rule 4.4 of the SARs will therefore be changed from 8.30 a.m. to 8.00 a.m. as from 20 September. Amended pages of the Code and the SARs will be issued in due course.

15 September 1999